

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

STARTS (Ireland) Public Limited Company
(the "Issuer")

30 November 2021

On 11 October 2018, the Cayman Islands Stock Exchange (the "**Exchange**") admitted to listing Series 2018-14 GBP239,662,000 Annuity Limited Recourse Secured Securities due 2035 (the "**Notes**") of the Issuer.

The Issuer now announces that, on 30 November 2021, the following amendments were made to the Conditions of the Notes with effect from (and including) 22 January 2022:

- (i) the CW Makewhole Amount, the Early Redemption Amount and the Partial Early Redemption Amount have been amended such that such amounts are calculated by reference to the prevailing market standard SONIA swap curve (rather than the prevailing 6m GBP-LIBOR swap curve);
- (ii) the Cap Provider details have been amended from NBAD Financial Markets (Cayman) Limited to FAB Global Markets (Cayman) Limited; and
- (iii) the Cap-Spread Transaction, the HSBC Cap-Spread Transaction and the HSBC Interest Rate Swap Transaction have been amended to reflect the amendment and restatement of the confirmations on 29 September 2020.

The Securityholders are aware of such amendments to the Conditions of the Notes and have no objections to such amendments.

For further information in relation to the above announcement please contact the Issuer as follows:

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